

# Abstract

## SESSION 3:

From Vision to Reality: Aligning the Global Agenda with Local Benefits

## WORKSHOP 3.3:

Blue Economy Development: Where are we now? Where are we headed?

## Assessment of Ocean Economy: The Philippine Case

### Romeo S. Recide

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The increasing importance to measure the ocean economy cannot be discounted. A number of countries attempted to measure the ocean economy based on their needs and perceptions. Utilizing the 2008 System of National Accounts (SNA) as a framework, this paper endeavors to estimate the contribution of the ocean economy using the present Philippine System of National Accounts (PSNA), and taking into consideration the agreement made during the Inception Workshop on the Blue Economy Assessment held on 28-30 July 2015 in Manila on the initial list of sectors relevant to the ocean economy. The current PSNA has adopted the 2008 SNA in May 2011, and has incorporated estimates of the “unorganized sector”, which is an indicator of the informal sector in the Philippine economy.

Given the available data, the estimated average contribution of the Ocean Economy to GDP for the period 2010-2013 at constant prices is about 5.35 percent of the Philippine GDP. It has an average growth of 3.42 percent for this period.

The paper also explores the possibility of utilizing the System of Environmental Economic Accounting (SEEA) and the Experimental Ecosystem Approach being done in the Philippines to value the ecosystem services provided by coastal and marine resources, and complement the existing national accounts estimates. It also shows some indicators relevant to the ocean economy in the Philippines.



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## Global Targets Local Benefits

Setting the Sustainable Development Agenda for the Seas of East Asia beyond 2015

## **About Romeo S. Recide:**

Romeo S. Recide is the Interim Deputy National Statistician of the PSA Sectoral Statistics Office. His responsibilities include managing and overseeing the transition of the statistical and administrative operations of the Sectoral Statistics Office, and directing and supervising activities in the area of responsibility.

Romeo S. Recide was also Officer-in-Charge, Office of the Undersecretary for Policy and Planning in the Department of Agriculture in 2010-2013. He was also the Director of the Bureau of Agricultural Statistics in which he exercises executive supervision over all activities; coordinates all statistical activities; ensures that a rational basis is provided for the sound economic and technological development in the country; participates in agricultural policy formulation for the Department of Agriculture; and directs study of measures or legislation to improve agricultural efficiency and well-being of the rural population. Mr. Recide also recommends the adoption of measures or legislation to promote a sound and balanced agro-industrial development of the country; collaborates with other government agencies in finding solutions to social and economic problems, which affect agriculture and the rest of the economy; concludes MOUs with other government agencies thereby strengthening inter-agency collaboration and cooperation; approves plans and programs and sees to the efficient performance of service, administrative discipline and accomplishment of programs; reviews and evaluates activities of the divisions and offices under the Bureau; and directs the evaluation upon request or any program or project of the different bureaus and offices under the DA.

**About Romeo S. Recide:**