Abstract

SESSION 3:

From Vision to Reality: Aligning the Global Agenda with Local Benefits

WORKSHOP 3:

Blue Economy Development: Where are we now? Where are we headed?

Vietnam's Marine Industries: Current State and Perspectives

Nguyen Hoang Ha

Director of the Department of Macroeconomy and Strategic Studies, Vietnam Institute for Development Strategies, Ministry of Planning and Investment



Vietnam is a country with a coastline of 3,260 km (3rd length in ASEAN, after Indonesia and Philippines), and a large exclusive economic zone (EEZ). Therefore, it is obvious that marine economy has played more crucial role in the economy. At present, there is no universal accepted definition of the marine economy and its industries. There are differences amongst different countries in defining, identifying, and valuing marine industries. Under Article 43 (the law of the sea of Vietnam), the State shall give priority to developing the 6 marine industries¹. It is estimated that these marine industries are contributing about 20% of GDP and are expected to contribute more to future economic growth. The presentation shows the current state of these marine industries and their perspectives. It also indicates major difficulties that Vietnam have to overcome to reach goals of the Strategy for marine economy development to 2020 (issued in 2007).



THE EAST ASIAN SEAS CONGRESS 2015 16-21 November 2015 • Danang, Vietnam



¹ (i) Survey, exploration, exploitation, and processing of oil, gas, minerals and other maritime resources; (ii) Maritime transportation, sea port, building and repair of ships, vessels, and maritime vehicles, and other maritime services; (iii) Maritime tourism and island economy; (iv) Exploitation, farming and processing of fishery products; (v) Research, development, application, and transfer of science and technology for resource exploitation and maritime economic development; (vi) Building and development of maritime human resources.

About Nguyen Hoang Ha:

Mr. Nguyen Hoang Ha is currently working as Director of the Department of Macroeconomy and Strategic Studies at the Vietnam Institute for Development Strategies, Ministry of Planning and Investment.

Mr. Nguyen obtained his Bachelor of Arts (Economics) at the National Ecnomics University in Hanoi, Viet Nam, and Master of Science (International and Development Economics) at Australia National University.