

Abstract

SESSION 3:

From Vision to Reality: Aligning the Global Agenda with Local Benefits

WORKSHOP 3.1:

Matching the Societal Aspiration for a Blue Ocean through Public-Private Partnership

Small Enterprises Technology Upgrading Program (SETUP): A Responsive Program to Address Needs of Industry

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In response to the call for more focused programs of assistance for Micro, Small and Medium Enterprises (MSMEs), the Department of Science and Technology launched the Small Enterprise Technology Upgrading Program (SETUP) way back in 2002. SETUP is a nationwide strategy to encourage MSMEs to upgrade their technologies, implement innovations at their level and, as a result, strengthen the country's innovation system. SETUP is aimed at adding value to local products and processes through S&T interventions, enhance the competitiveness of MSMEs through better products and processes, contribute to the creation of a robust local economy powered by highly competitive MSMEs and create employment, generate revenues, help alleviate poverty and social unrest.

The program provides technical and financial assistance to micro, small and medium scale sectors of the manufacturing industry acknowledging their significant contribution to socio-economic development and nation-building of the country. These sectors include: food processing; metals and engineering; horticulture, agriculture, aquaculture and marine; furniture; gifts, decors and house wares; information and communications technology; pharmaceuticals; Among the sectors assisted, Horticulture, Agriculture, Aquaculture and Marine accounted for 19% of the total investments.

Since its establishment in 2002, a total of PhP1,916,154,352 was utilized to assist around 3,000 MSMEs. This resulted to the generation of 80,533 new jobs.

SETUP assists MSMEs not merely to survive, but to emerge as globally competitive enterprises. Based on the feedback of our MSMEs, many appreciate the assistance of government through this program. They acknowledge that they were able to rise to higher levels of operation because of the relevant S&T assistance they availed from SETUP – new and innovative products, improved processes, compliance to government regulations, appropriate product packaging, upgraded facilities and equipment – to name a few.

The ripple and multiplier effects of the successful operation of these businesses create further economic activities among support and related industry sub-sectors generating more income.



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Global Targets Local Benefits

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