Abstract

SPECIAL EVENTS:

Blue Economy for Business: Building an East Asian Seas Sustainable Business Network

Public-Private Sector Interaction for Enabling Sustainable Development of Coasts and Oceans

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Join the President of the Kuala Selangor Municipal Council as she shares her experience encouraging blue economy for her district, pointing out business risks and opportunities related to sustainable development of coast and oceans in various industries and exploring actions for cross- industry and government collaboration.

From the experience of Kuala Selangor Municipal Council, the government's commitment towards sustainable development of coastal areas is foremost in ensuring its success and achievement. The vision and way forward must be set by the authority, and private sector's input should also be taken into consideration along with other stakeholders that will be affected by the plans.

A good plan is necessary to chart the kind of development that a city wants. Yet oftentimes, business players lament the ever changing rules and regulations that make it difficult for them to estimate project approval cost and times. Therefore, a clear policy and guidelines need to be established by the authority to help the private sector abide by standards and transparent rulings.

Governments do not have all the funds to do everything that the communities need. The private sector, on the other hand, may have different priorities than the community in achieving their goals. So how do the public and private sectors work together towards a win-win situation? The presentation will provide a few example of projects that have been conducted through collaboration between both sectors, followed by recommendations for success.



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